

Explanation of variances 2023/24 – pro forma

Name of smaller authority: HUNGARTON Parish Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	9,306	10,779					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,000	9,403	4,597	48.89%	YES	NO		Precept increased to cover inflationary costs, plus approx.£4k increase in fees/staff pay due to need to use a 'professional' interim clerk, anticipated top of grade replacement and use of payroll service.
3 Total Other Receipts	613	259	354	136.68%	YES	NO	Explanation not required, difference less than £500	
4 Staff Costs	6,450	1,696	4,754	280.31%	YES	NO		£3k Increase due to use of 'professional' interim clerk, higher paid full-time clerk replacement and use of payroll service. Plus approx £1800 staff costs incurred in 22-23 carried over to this year.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	6,888	9,439	-2,551	27.03%	YES	NO		Cost reductions this year: £1550 final LED replacement cost instalment to LCC paid in March 2023. No further cost. £1000 reduction in other asset maintenance costs for this year. £600 reduction in miscellaneous/general/office costs this year (eg no ZOOM cost required) £240 External Auditor cost not required this year.
7 Balances Carried Forward	10,581	9,306	1,275	13.70%	NO	NO		
8 Total Cash and Short Term Investments	10,581	9,306	1,275	13.70%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	12	12	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		